



# MORNING MANTRA



Daily Derivatives & Market Report

Oct 27, 2021



Indian equity benchmarks ended lower on Wednesday's trading session. After a cautious start, key indices remained higher for the most part of the trading session, as a survey by the National Council of Applied Economic Research (NCAER) showed that as the second wave of Covid-19 eased off, business sentiment in the country hit an over two-year high in the September quarter (Q2) of the current financial year (FY22). Besides, the government is planning to come up with a semiconductor design-linked incentive policy to promote domestic manufacturing as well as attract global electronic chip companies to the country.

Traders got relief, after Finance Minister Nirmala Sitharaman said that banks have sanctioned loans worth Rs 11,168 crore to about 2 lakh borrowers under the credit outreach programme. Adding more comfort among traders, Multilateral development bank AIIB said it will support India in ramping up its healthcare infra facilities to meet future health challenges. The Beijing-based funding institution said it is working with the Indian government to develop climate resilient infrastructure projects.

But, in the last hour of the trade, markets cut all of their gains and closed the trading day in red terrain. Traders got confused, after Chairman of the 15th Finance Commission -- N K Singh has said the International Monetary Fund's (IMF's) decision to revise India's potential growth forecast downwards to 6 per cent citing the coronavirus pandemic is a 'gross under estimation' and observed that calculations of growth potential are always problematic. He mentioned 'The issue of our medium term growth potential projected by the IMF last week by recaliberating it from 6.25 per cent to 6 per cent, in my view, is gross under estimation.'

On the global front, European markets were trading lower with miners leading the declines after concerns about Chinese intervention hit metal prices, while mixed corporate earnings reports kept investors on edge. Asian markets ended mostly lower on Wednesday, after Hong Kong's merchandise exports grew at a softer pace in September. The data from the Census and Statistics Department showed that exports rose 16.5 percent year-on-year in September, after a 25.9 percent increase in August. Imports gained 23.5 percent annually in September, after a 28.1 percent increase in the previous month.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61143.33	-206.93	-0.34
NIFTY	18210.95	-57.45	-0.31
MIDCAP	25590.55	5.71	0.02
SMLCAP	28534.45	85.45	0.30
BSEFMC	14303.56	11.15	0.08
AUTO	25510.99	-116.79	-0.46
POWER	3458.38	-2.26	-0.07
REALTY	4118.98	6.95	0.17
BSE IT	34573.24	344.89	1.01
BANKEX	46724.26	-528.04	-1.12
OIL GAS	18720.78	-132.82	-0.70
METAL	20503.12	-380.54	-1.82
INDIA VIX	16.83	0.08	0.46

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1041	990	79
BSE	1755	1491	148

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4585	4824	(5)
NSE CASH	70719	66340	7
NSE F&O	6335452	5721495	11

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	27.06	4.56	1.13
SENSEX	31.12	3.84	0.90

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7986	7514	472
FII	9324	11237	(1913)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7217.54	9770.03	(2552)
Index Options	421971.40	420528.95	1442
Stock Futures	40200.01	41811.69	(1612)
Stock Options	36409.30	35209.65	1200

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.86	0.98
BANK NIFTY	0.77	1.07

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	93.77	93.95	-0.18

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.337	6.362	-0.39
USA	1.596	1.618	-1.38

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1797.60	4.00	0.22
Silver	24.15	0.01	0.03
Crude-Oil	82.99	-1.66	-1.96
Brent-Crude	84.88	-1.52	-1.76

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 Nov -21 USD-INR	75.29	0.06	0.08
26 Nov -21 EUR-INR	87.40	-0.06	-0.07
26 Nov -21 GBP-INR	103.29	-0.65	-0.62
26 Nov -21 JPY- INR	66.23	0.20	0.30

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18211	18066	18139	18240	18313	18414
SENSEX	61143	60649	60896	61237	61484	61824
NIFTY FUTURES	18196	18073	18135	18242	18304	18411
BANK NIFTY	40874	40393	40634	40990	41231	41587
CNX IT	35504	35000	35252	35415	35667	35830
CNX MIDCAP	31126	30927	31026	31170	31269	31413
CNX SMALLCAP	11021	10940	10981	11029	11069	11118
INDIA VIX	16.83	14.79	15.81	16.42	17.44	18.05

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 28-10-2021

CANBK, IBULHSGFIN, NMDC, SUNTV



# TECHNICAL VIEWS



## NIFTY

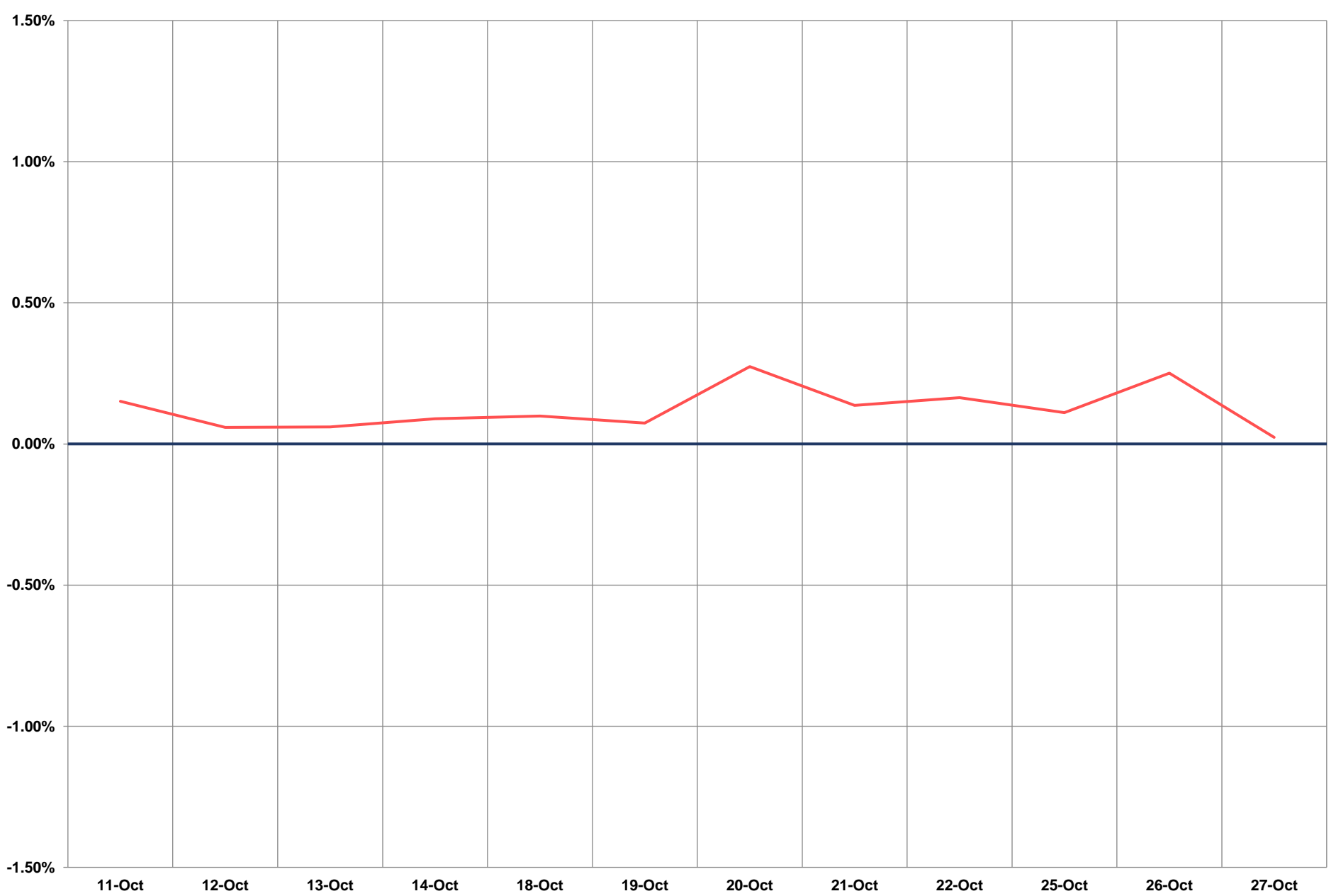
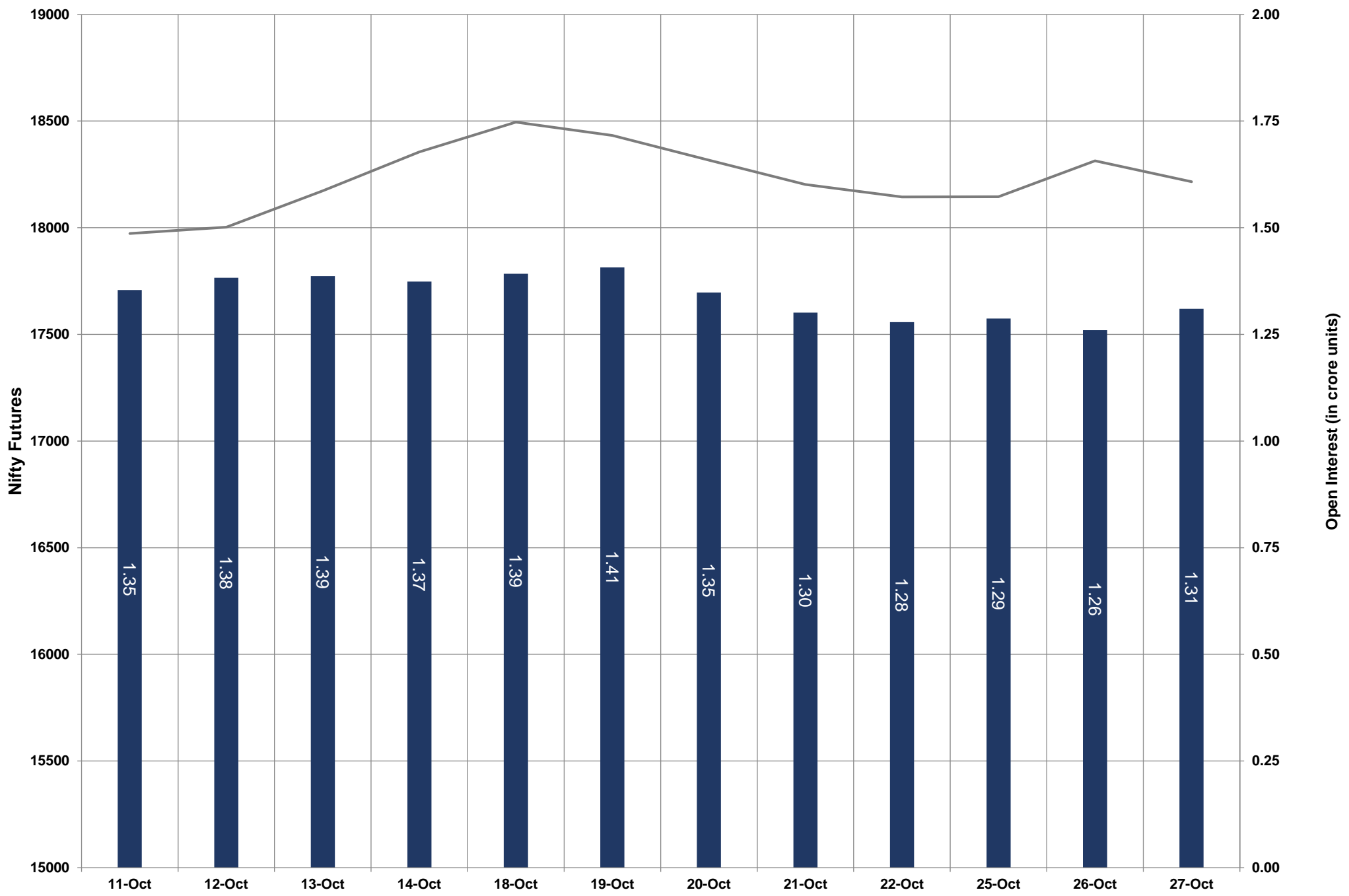


- Nifty Cash = **18,210.95 (+0.31)**
- Resistance levels = **18,300** and **18,390**
- Support levels = **18,130** and **18070**

# TECHNICAL VIEWS



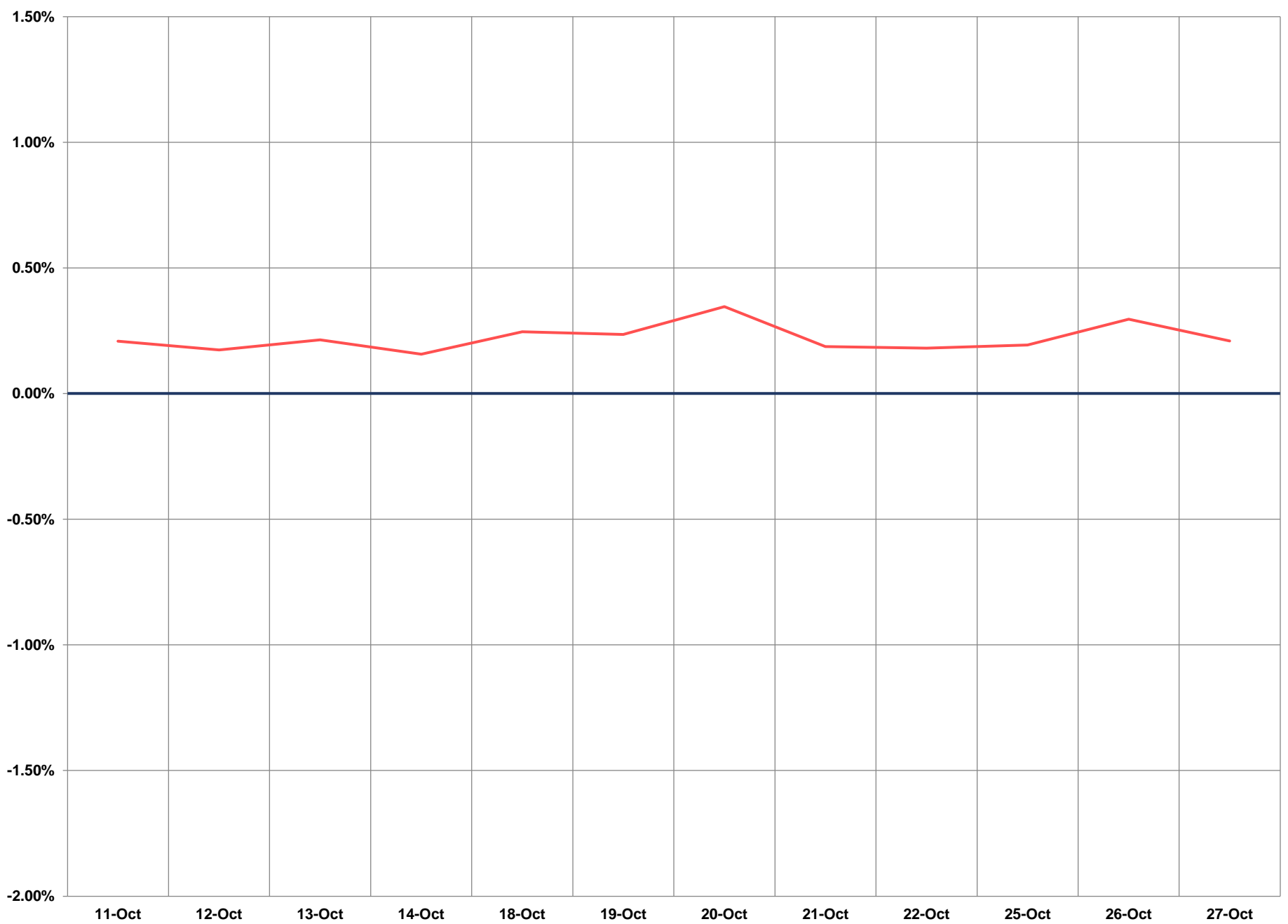
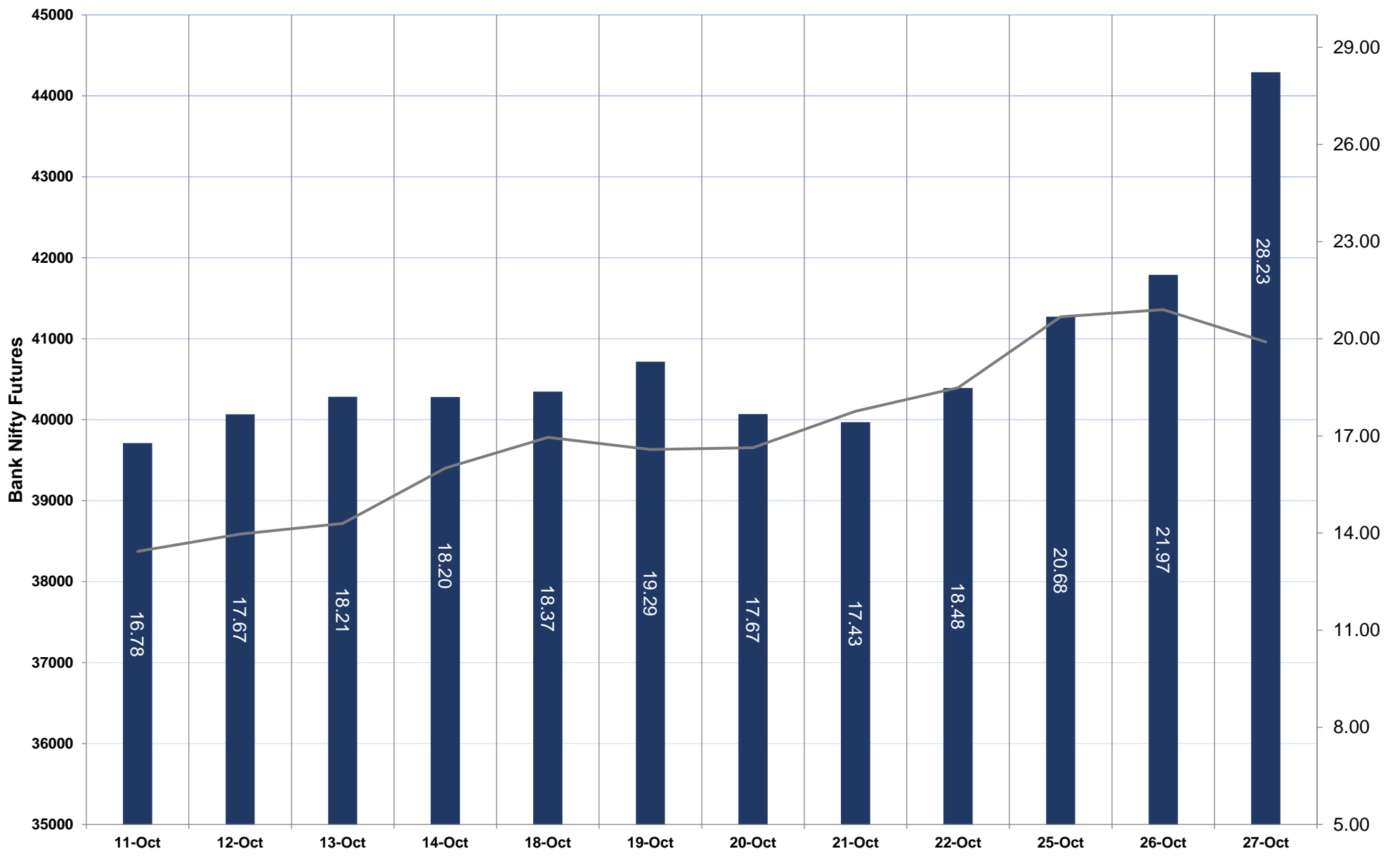
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

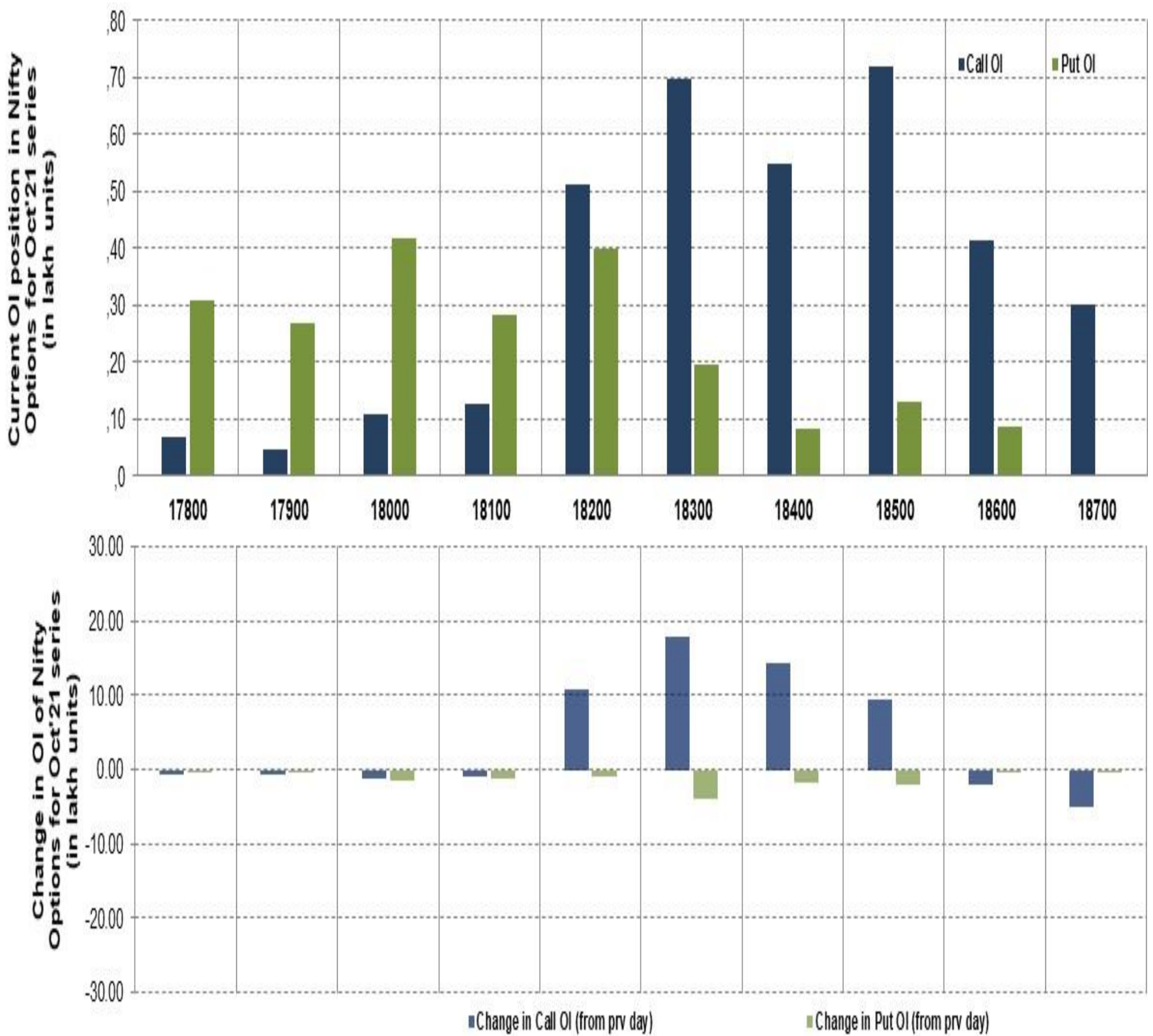




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.93 million** in Open Interests is **Strike Price of 18,500**
- **Most Active Nifty Put** with a reduction of **0.15 millions** in Open Interests is **Strike Price of 18,000**
- **Maximum Open Interest an outstanding** was **7.20 millions** for Calls at **Strike Price of 18,500**
- **Maximum Open Interest an outstanding** was **4.20 millions** for Puts at **Strike Price of 18,000**

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